

JUL 22 4 59 PM '71

OLLIE FARNSWORTH
R. M. C.

The State of South Carolina,
COUNTY OF GREENVILLE

To All Whom These Presents May Concern: Fred Philip Gibson

SEND GREETING:

Whereas, I, the said Fred Philip Gibson

hereinafter called the mortgagor(s) in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to The Citizens & Southern Corporation, (46 Broad St., Charleston, S.C.), as Trustee for Chemical Bank & First National City Bank pursuant to the Purchase & Repurchase Agreement dated January 1, 1971- hereinafter called the mortgagee(s), in the full and just sum of Twelve Thousand and No/100-----

DOLLARS (\$12,000.00), to be paid

on demand

, with interest thereon from date

at the rate of ----seven (7%)-----
monthly

percentum per annum, to be computed and paid until paid in full; all interest not paid when due to bear

interest at the same rate as principal.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said The Citizens & Southern Corporation, (46 Broad St., Charleston, S.C.), as Trustee for Chemical Bank & First National City Bank pursuant to the Purchase & Repurchase Agreement dated January 1, 1971, its successors and assigns, forever:

ALL those lots of land with the buildings and improvements thereon, situate on the south side of Dumont Avenue, near the City of Greenville, Greenville County, State of South Carolina, being shown as the rear portions of Lots 40, 41, 60 & 61 on plat of Rockvale, Section I, made by J. Mac Richardson, Surveyor, October 25, 1958, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book QQ, Page 108, and also shown as Lot 46 on an unrecorded plat of a revision of Lots 40 thru 43 and Lots 58 thru 61, Section I, Rockvale, made by Campbell & Clarkson, Surveyors, Inc., dated September 9, 1970, said lot fronting 100 feet along the south side of Dumont Avenue and runs back to a depth of 150 feet on the rear side to a depth of 150 feet on the west side and being 100 feet across the rear.

FOR SATISFACTION TO THIS MORTGAGE SEE
SATISFACTION BOOK 3 PAGE 543

SATISFIED AND CANCELLED OF RECORD

15 DAY OF Nov. 1971
Ollie Farnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 3:42 O'CLOCK P M. NO. 13849